

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE JOINT APPLICATION OF)
PUBLIC SERVICE COMPANY OF NEW MEXICO,)
TXNM ENERGY, INC. AND TROY PARENT CO LLC FOR)
APPROVAL OF AN ACQUISITION AND MERGER OF)
TROY MERGER SUB INC. WITH TXNM ENERGY, INC.;) **Docket No. 25-00060-UT**
APPROVAL OF A GENERAL DIVERSIFICATION)
PLAN; AND ALL OTHER AUTHORIZATIONS AND)
APPROVALS REQUIRED TO CONSUMMATE AND)
IMPLEMENT THIS TRANSACTION (“JOINT)
APPLICATION”)

ORDER REASSIGNING CO-HEARING EXAMINER

THIS MATTER comes before the New Mexico Public Regulation Commission (“Commission”) upon Public Service Company of New Mexico’s (“PNM”) filing of its Joint Application for Approval of an Acquisition and Merger (“Application”). The Commission removes John Kreienkamp and appoints Christopher Ryan as co-hearing examiner to preside over this matter.

BACKGROUND

1. On August 25, 2025, PNM and TXNM Energy, Inc. jointly filed the Application for approval to be acquired by Troy ParentCo LLC.
2. Hearing Examiners John Kreienkamp and Jocelyn Barrett were assigned as co-hearing examiners on August 25, 2025.
3. Due to a change in circumstances at the Commission, John Kreienkamp is no longer available to act as a Hearing Examiner in this matter.

FINDINGS AND CONCLUSIONS

4. The Commission has jurisdiction over the subject matter of this case.¹

¹ NMSA 1978, §§ 62-6-12 through 13.

5. Given the complexity of the matter, the Commission finds it is necessary to appoint co-hearing examiners.²

6. Circumstances at the Commission require removing John Kreienkamp and assigning Christopher Ryan and Jocelyn Barrett as co-hearing examiners, which will provide for administrative efficiency.

IT IS THEREFORE ORDERED:

A. John Kreienkamp is hereby removed as Hearing Examiner and Christopher Ryan is hereby appointed to preside over the matter, take all action necessary and convenient within the limits of the Hearing Examiner's authority, conduct any necessary hearings, and take any other action in this case that is consistent with law, including issuing a Recommended Decision.

B. This Order is effective when signed.

C. The Commission shall serve a copy of this Order upon all persons listed on the attached Certificate of Service via e-mail if their e-mail addresses are known, and otherwise, via regular mail.

D. In computing time in accordance with statute, regulation, or Commission order, the computation shall begin on the date that this Order is filed with the Chief Clerk of the Commission's Records Management Bureau or the Chief Clerk's designee.

² See NMSA 1978, § 62-19-20 (2020); 1.2.2.29 NMAC.

**SIGNED under the Seal of the Commission at Santa Fe, New Mexico, this 17th day of
October, 2025.**

NEW MEXICO PUBLIC REGULATION COMMISSION

/s/ Patrick J. O'Connell, electronically signed
PATRICK J. O'CONNELL, COMMISSIONER



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Docket No. 25-00060-UT

CERTIFICATE OF SERVICE

I CERTIFY that on this date I sent a true and correct copy of the foregoing *Order Reassigning Co-Hearing Examiner* to the parties and potential parties listed here.

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DATED this 17th day of October, 2025.

NEW MEXICO PUBLIC REGULATION COMMISSION

/s/ LaurieAnn Santillanes, electronically signed
LaurieAnn Santillanes, Paralegal